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No. 139

Abstract of Reports of the Condition of

MONTANA

State Banks
and
Trust Companies
Building & Loan Associations
and
Credit Union Associations

June 29, 1940

W. A. BROWN.....Supt. of Banks
S. L. KLEVE.....Chief Examiner
E. R. KAHLA.....Examiner
E. H. E. HELGESON.....Examiner
R. V. BERGQUIST.....Chief Clerk

THURBER'S HELENA

X call
O Earnings
✓ Pub. Statement

MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda	Daly Bank & Trust Co. (1)
Baker	The Bank of Baker
Belgrade	Belgrade State Bank
Belt	Belt Valley Bank (1)
Big Sandy	Northern Montana State Bank
Big Timber	Citizens Bank & Trust Co. (1)
Billings	Security Trust & Savings Bank (1)
Bozeman	Gallatin Trust & Savings Bank (1)
	Security Bank & Trust Co. (1)
Broadus	Powder River County Bank (1)
Butte	Metals Bank & Trust Co. (1)
Cascade	Stockmen's Bank (1)
Chinook	First State Bank
Choteau	Citizen's State Bank (1)
Columbia Falls	Bank of Columbia Falls
Columbus	The Yellowstone Bank (1)
Conrad	Farmers' State Bank
Culbertson	Culbertson State Bank
Cut Bank	Bank of Glacier County
Deer Lodge	Deer Lodge Bank & Trust Co. (1)
Denton	Farmers State Bank (1)
Dillon	State Bank & Trust Co.
Edgar	Edgar State Bank
Flaxville	Daniels County State Bank
Forsyth	Forsyth State Bank
Fort Benton	Chouteau County Bank
Froid	First State Bank
Fromberg	Clark's Fork Valley Bank (1)
Glasgow	Farmers'-Stockgrowers' Bank (1)
Glendive	Exchange State Bank
Great Falls	Montana Bank & Trust Co. (1)
Hamilton	Citizens' State Bank
	Ravalli County Bank
Hardin	Big Horn County Bank
Harlem	Security State Bank
Havre	Hill County State Bank of Havre
Helena	Union Bank & Trust Co. (1)
Laurel	The Yellowstone Bank (1)
Lewistown	Northwestern Bank of Lewistown
Libby	First State Bank (1)
Malta	First State Bank
Manhattan	Manhattan State Bank
Martinsdale	Stockmen's Bank of Martinsdale
Philipsburg	Flint Creek Valley Bank
Plentywood	Security State Bank
Polson	Security State Bank
Poplar	Traders' State Bank
Red Lodge	Meyer & Chapman State Bank
Richey	First State Bank (1)
Roberts	Roberts State Bank
Ronan	Ronan State Bank (1)
Roundup	Miners' & Merchants' Bank
Scobey	Citizens' State Bank
Shelby	First State Bank
	Sunburst State Bank
Sheridan	Bank of Sheridan
Somers	State Bank of Somers
Stanford	Basin State Bank
Stevensville	First State Bank
Sweet Grass	First International Bank
Terry	State Bank of Terry (1)
Thompson Falls	First State Bank
Townsend	State Bank of Townsend (1)
Troy	Kootenai Valley State Bank
Victor	Farmers' State Bank (1)
Whitehall	Whitehall State Bank
Wolf Point	First State Bank
Worden	Farmers State Bank (1)
Wyola	Little Horn State Bank

(1) Members Federal Reserve Bank

MONTANA BUILDING AND LOAN ASSOCIATIONS

Big Timber	Big Timber Building and Loan Association
Billings	Billings Building and Loan Association
	Security Building and Loan Association
Bozeman	Pioneer Building and Loan Association
Dillon	Interstate Building and Loan Association
Glendive	Glendive Building and Loan Association
Great Falls	Fidelity Building and Loan Association
	Great Falls Building and Loan Association
	Mountain States Building and Loan Association
~~Havre~~	~~Havre Building and Loan Association~~
Helena	American Building and Loan Association
	Home Building and Loan Association
Lewistown	State Building and Loan Association
Livingston	Empire Building and Loan Association
Miles City	Custer County Building Association
Missoula	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
Sidney	Northern Building and Loan Association
*Townsend	Broadwater County Building and Loan Association

*Liquidating

NATIONAL BANKS

Baker	Baker National Bank
Billings	Montana National Bank
	Midland National Bank
Bozeman	Commercial National Bank
Bridger	American National Bank
Browning	First National Bank
Butte	First National Bank
	Miners' National Bank
Chinook	Farmers' National Bank
Circle	First National Bank
~~Columbus~~	~~Stillwater National Bank~~
Dillon	First National Bank
Ekalaka	First National Bank
Fairfield	First National Bank
Geraldine	First National Bank
Glasgow	First National Bank
Glendive	First National Bank
	Merchants' National Bank
Great Falls	First National Bank
	Great Falls National Bank
Hardin	First National Bank
Harlowton	Continental National Bank
Havre	Montana National Bank
Helena	First National Bank & Trust Co.
Hinsdale	First National Bank
Hysham	First National Bank
Judith Gap	First National Bank
Kalispell	Conrad National Bank
	First National Bank
Lewistown	National Bank of Lewistown
Livingston	National Park Bank
Miles City	First National Bank
Missoula	First National Bank
	Western Montana National Bank
Plains	First National Bank
Red Lodge	United States National Bank
Reserve	First National Bank
Sidney	Richland National Bank
	Sidney National Bank
Twin Bridges	First National Bank
Whitefish	First National Bank
White Sul. Sprgs	First National Bank
Wibaux	First National Bank

MONTANA CREDIT UNION ASSOCIATIONS

Billings	Trades and Labor Credit Union
Butte	Associated Credit Union
Helena	Fligelman's Credit Union
	Montana Teachers Credit Union
Hingham	Our Lady of Ransom Credit Union
Kalispell	Kalispell Credit Union
Leon	Leon Farmers Union Credit Union
Missoula	Missoula Credit Union
Whitefish	Whitefish Credit Union

STATE CAPITOL EMPLOYEES CREDIT UNION

Aggregate Resources and Liabilities of the 69 State Banks of Montana, June 29, 1940, and Comparison with Reports of 70 State Banks on June 30, 1939

RESOURCES:	June 29, 1940	June 30, 1939	Increase+ Decrease—
Loans and Discounts	$19,406,116.84	$17,120,851.16	$ 2,285,265.68+
Overdrafts	39,685.46	26,411.68	13,273.78+
U. S. Bonds	15,830,632.08	16,557,283.57	726,651.49—
Bonds, Warrants, Etc.	6,402,492.21	6,947,024.59	544,532.38—
Stock Federal Reserve Bank	109,350.00	105,800.00	3,550.00+
Cash and Due from Banks	27,500,863.97	24,052,230.00	3,448,633.97+
Banking House	846,620.48	905,760.09	59,139.61—
Furniture and Fixtures	102,408.54	125,854.10	23,445.56—
Other Real Estate	213,647.17	252,262.80	38,615.63—
Other Assets	181,899.30	195,757.67	13,858.37—
TOTAL	$70,633,716.05	$66,289,235.66	$ 4,344,480.39+
LIABILITIES:			
Capital: Common	$ 3,443,550.00	$ 3,471,000.00	$ 27,450.00—
Preferred	438,050.00	642,400.00	204,350.00—
Debentures	126,500.00	139,000.00	12,500.00—
Surplus	1,850,364.85	1,624,972.89	225,391.96+
Undivided Profits	945,670.43	798,231.03	147,439.40+
Reserves	289,048.44	380,700.29	91,651.85—
Due to Banks	4,725,771.19	4,363,763.97	362,007.22+
Demand Deposits	31,240,388.50	27,502,697.13	3,737,691.37+
Officers' Checks, Etc.	468,035.61	485,542.51	17,506.90—
U. S. Government Funds	328,251.74	202,889.02	125,362.72+
Other Public Funds	8,750,093.57	9,575,600.43	825,506.86—
Time Certificates	4,381,254.07	4,160,919.14	220,334.93+
Savings Deposits	13,485,779.21	12,796,610.98	689,168.23+
Other Liabilities	160,958.44	144,908.27	16,050.17+
TOTAL	$70,633,716.05	$66,289,235.66	$ 4,344,480.39+
Average Reserve	43.4%	41.5%	

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Aggregate Resources and Liabilities of 19 Building and Loan Associations of Montana, June 29, 1940, and Comparison with Reports of 20 Building and Loan Associations on June 30, 1939

RESOURCES:	June 29, 1940	June 30, 1939	Increase+ Decrease—
Real Estate Loans	$ 9,072,852.05	$ 8,362,296.73	$ 710,555.32+
Real Estate Contracts	727,324.10	612,797.19	114,526.91+
Real Estate Owned	113,313.18	114,283.95	970.77—
Office Building, Furniture and Fixtures	160,898.65	139,773.89	21,124.76+
Stock Loans	84,862.68	82,060.53	2,802.15+
Bonds and Warrants	471,737.31	561,461.88	89,724.57—
Cash and Due from Banks	698,909.72	757,015.07	58,105.35—
Stock in Federal Home Loan Bank	96,336.70	90,966.70	5,370.00+
Other Assets	1,274.92	3,271.78	1,996.86—
TOTAL	$11,427,509.31	$10,723,927.72	$ 703,581.59+
LIABILITIES:			
Installment Stock	$ 4,555,007.75	$ 4,271,076.47	$ 283,931.28+
Prepaid Stock	1,258,627.15	1,270,949.73	12,322.58—
Full Paid Stock	4,445,730.18	4,154,439.46	291,290.72+
Bills Payable	10,000.00	36,000.00	26,000.00—
Due Borrowers	243,269.69	181,696.48	61,573.21+
Other Liabilities	6,269.40	5,697.44	571.96+
Reserve Fund	140,213.61	87,615.98	52,597.63+
Federal Insurance Reserve	67,474.02	46,188.74	21,285.28+
Contingent Profits	25,069.48	35,988.03	10,918.55—
Contingent Fund	484,675.80	43[illegible]7.58	47,358.22+
Net Undivided Profits	191,172.23	196,957.81	5,785.58—
TOTAL	$11,427,509.31	$10,723,927.72	$ 703,581.59+

Not Reporting:
Broadwater County Building and Loan Association, Townsend

Aggregate Resources and Liabilities of 7 Credit Union Associations of Montana, June 29, 1940, and Comparison with Reports of 5 Credit Union Associations on June 30, 1939

RESOURCES:	June 29, 1940	June 30, 1939	Increase+ Decrea[illegible]
Loans to Members	$34,561.02	$34,326.89	$ 234.13+
Bonds and Warrants	1,426.50	1,404.50	22.00+
Office Building, Furniture and Fixtures	3,471.55	3,454.78	16.77+
Cash and Due from Banks	3,404.95	2,141.88	1,263.07+
Other Assets	12.08	18.90	6.82—
TOTAL	$42,876.10	$41,346.95	$ 1,529.15+
LIABILITIES:			
Share Values	$37,491.20	$33,952.88	$ 3,538.32+
Member Deposits	44.00	628.64	584.64—
Entrance Fees	43.50	33.50	10.00+
Notes Payable	2,000.00	3,250.50	1,250.50—
Reserve Fund	2,176.57	2,046.73	129.84+
Net Undivided Profits	1,120.83	1,434.70	313.87—
TOTAL	$42,876.10	$41,346.95	$ 1,529.[illegible]

Not Reporting:
Our Lady of Ransom Credit Union, Hingham
Kalispell Credit Union, Kalispell